VAT TREATMENT OF GOLD AND DIAMONDS

1. Importer
   - Diamonds & non-investment gold
   - VAT due on import
   - Recover 5%
   - VAT Return

2. Producer
   - Diamonds & non-investment gold
   - VAT due on Supplies purchased
   - Recover 5%
   - VAT Return

3. Retailer
   - %5 VAT due on supplies purchased
   - VAT Return
   - %5 VAT due on sales to consumer

4. Consumer
   - VAT due on import
   - Recover 5%
   - VAT Return

Legend:
- Diamonds & non-investment gold
- %5 VAT due on sales to consumer
- %5 VAT due on supplies purchased
- VAT Return